



FORM No. 10B
[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of **PEOPLES RESOURCE DEVELOPMENTS ASSOCIATION** [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at **31-MAR-2023** and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

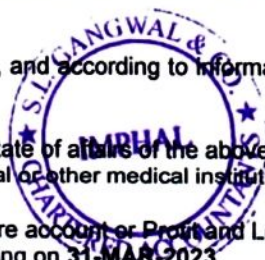
In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications

- (1) **The assessee is responsible for the preparation of the Annexure-Statement of particulars required to be furnished along with Form No.10B that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications, Circulars etc. that are to be included in the Statement. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.**
- (2) **It is not possible for us to verify whether the receipts, payments have been accepted or made otherwise than by an account payee cheque or an account payee bank draft, as necessary evidence is not in the possession of the assessee**
- (3) **It is not possible for us to verify the amount set apart of earlier previous years for general accumulation along with calculation of such 15 percent as the necessary evidence is not in the possession of the assessee in respect of clause 27(C) or 37(C) of Form No. 10BB or 10B. Thus, reliance has been placed on the information provided in the management representation**
- (4) **The Information provided in Clause 10(a) and Clause 41 of these form is as per information provided to us. We have relied on the information and detail Provided by the Management. Other Members details were not provided to us by the Management. However details of Foreign Contributor and Grant in Aid from Government and Companies are not reflected in Clause 41 as in the opinion of the Management they are not specified person as they are Agencies which provided funds for carrying out specified objects. However details of the same are provided in the Financial Statement annexed with these report.**
- (5) **The assessee has maintained Books of account in software/ EXCEL and to the extent applicable has maintained books of accounts as per Rules 17A at the registered office of the Assessee. As per Information and according to our verification Generally and Substantially Books of accounts as required under Rule 17AA has been maintained.**
- (6) **Income and Expenditure account has been prepared on Conventional basis and through Computation effect of section 11(1A) has been given**
- (7) **On the Date of Signing of these Audit report there was no violation u/s 13 (10), however date of Filing Audit report and ITR is not due.**

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view

- (i) in the case of the balance sheet, of the state of affairs of the above named * fund or trust or institution or university or other educational institution or hospital or other medical institution as on **31-MAR-2023** and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on **31-MAR-2023**

subject to the following observations/qualifications



- (1) The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance in accordance with the applicable financial reporting framework. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- (2) An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
- (3) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
- (4) As the basis for the auditors opinion, SAs require the auditor to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error. Reasonable assurance is a high level of assurance. It is obtained when the auditor has obtained sufficient appropriate audit evidence to reduce audit risk i.e., the risk that the auditor expresses an inappropriate opinion when the financial statements are materially misstated to an acceptably low level. However, reasonable assurance is not an absolute level of assurance, because there are inherent limitations of an audit which result in most of the audit evidence on which the auditor draws conclusions and bases the auditors opinion being persuasive rather than conclusive

The prescribed particulars are annexed hereto.



For S L GANGWAL & CO
Chartered Accountants
(Firm Regn No.: 0004649C)

A handwritten signature in blue ink, appearing to read "Mehul Jain".

(MEHUL JAIN)
PARTNER
Membership No: 313107

Place :IMPHAL
Date : 25-Sep-2023
UDIN : 23313107BGUIGO1108